



KEY FACT STATEMENT

Vehicle Finance (VF)

Applicant Eligibility

Minimum Age: 19 years at the time of application

Maximum Age at Loan Maturity: 64 years

Nationality: Lebanese

Residency:

- Resident in Lebanon
- Expatriate (valid residency and work permit required)

Employment & Income Requirements

Minimum Monthly Income: USD 800 (fresh US\$)

Minimum Employment Length:

- Employed Applicant: Minimum 1.5 years of employment
- Self-Employed / Professional: Minimum 2 years in business/profession

Loan Details

Minimum Loan Amount: USD 5,000

Maximum Loan Amount: Up to USD 30,000

Minimum Loan Term: 12 months

Maximum Loan Term: Up to 48 months

Minimum Down Payment: 40% of the vehicle purchase price for new and used cars (excluding registration fees)

Loan Currency: USD (fresh US\$)*

Type of Vehicle:

Private vehicles only

- New Cars: 0 mileage
- Used Cars: Maximum age of 7 years

Interest Type: Fixed

Interest Rate Calculation: Flat

Interest Rate:

- New Car: 7%
- Used Car: 8-9%

Debt Burden Ratio (DBR):

- Up to 35% of monthly income
- Up to 45% including housing loans

Fees & Charges

Application/File Fee:

Fixed, one-time, non-refundable (fresh US\$)

- USD 100 for car prices up to USD 30,000
- USD 150 for car prices between USD 30,000 and up to USD 50,000
- USD 200 for car prices above USD 50,000

Stamps Charges:

- Loan agreement: LBP 100,000 per year
- Personal guarantee form: LBP 200,000 (one-time)
- Repayment schedule: 1.5‰ of the gross loan amount
- Promissory note: 1.5‰ of the gross loan amount

Early Settlement Fee: 2% of the outstanding gross loan amount

Late Payment Charges:

- Late interest applies on overdue amounts after the installment due date until full payment.
- Minimum charge of USD 1 per overdue day.

Grace Period for Late Payment: 5 consecutive days before late payment penalties apply

Guarantees

Minimum Guarantees Required:

- | | |
|---|------------------|
| - Car Insurance: | - Life Insurance |
| - All Risk coverage over the full loan period | - Car Pledge |
| - Yearly compulsory bodily injury insurance | |

Additional Guarantees (Case by Case):

- Personal Guarantee
- Salary Domiciliation
- Other guarantees as deemed necessary

*"Fresh US\$" means United States Dollars (USD) consisting of (i) physical banknotes, (ii) incoming international wire transfers of USD from outside Lebanon, or (iii) funds credited to a newly opened account for the receipt of such USD.

Customer Acknowledgment

I hereby acknowledge and confirm that I have read this Key Facts Statement and fully understand the information provided herein and that I consent and agree to be legally bound by it.

Customer Full Name: _____

Date: _____

Signature: _____